

## ▶ CRITICAL CARE

*lump sum cover for serious illness*



### AT A GLANCE

- ▶ You will be paid a predetermined lump sum on diagnosis of certain serious medical conditions.
- ▶ There are two levels of cover: Basic (13 conditions) and Extended (Basic plus 22 additional conditions). A list of these conditions is provided on the back of this sheet.
- ▶ You may apply for a maximum benefit of \$1.5 million with either the Basic or the Extended Plan.
- ▶ This benefit is available either in conjunction with life assurance cover (accelerated benefit), where a claim will reduce the life cover, or on its own (stand-alone benefit).

### WHY YOU NEED IT

The diagnosis of a serious illness is devastating in any circumstances but the burden will be far greater if your financial security is also put at risk.

Although there is a one-in-three chance of suffering from a serious illness before age 65, current survival rates mean that many patients go on to make a reasonable recovery and enjoy a good quality of life.

Historical data indicates that a person suffering from one of the four main critical illnesses (heart attack, heart disease, cancer or stroke) has a nearly 50% chance of surviving for up to 10 years beyond the critical incident. However, in many cases this involves a reduced working capacity and necessitates significant lifestyle changes and costs. A lump sum benefit can make a real difference in meeting these costs, e.g.

- ▶ Medical treatment and hospitalisation
- ▶ Overseas travel or treatment
- ▶ Time off work with no income
- ▶ Early retirement from the workforce
- ▶ Mounting debts and mortgage repayments
- ▶ Supporting a business even though you can't work
- ▶ A partner having to stay home to nurse you.

### KEY FACTS

#### Ages

- ▶ Entry age for this cover is from age 16 to age 64 (stand-alone), or 74 (accelerated).
- ▶ You are covered for your lifetime with accelerated Critical Care, or up to age 70 with stand-alone Critical Care.

#### Premiums

- ▶ Payable fortnightly, monthly, half-yearly or annually.
- ▶ Premiums are fixed for one year at a time and will normally increase annually in line with age.

#### Level of cover

- ▶ The maximum cover is \$1.5 million. If you choose the accelerated benefit, the maximum cover is limited to the level of your life insurance.
- ▶ You can 'inflation proof' your level of cover by increasing it each year in line with the Consumer Price Index.
- ▶ For a stand-alone policy, you must survive without life support assistance for at least 14 days after suffering a trauma condition.
- ▶ Angioplasty, cancer, multiple sclerosis, stroke, heart attack and coronary artery bypass surgery are not covered if they occur within the first three months of the commencement of the policy.
- ▶ Pre-existing and some other medical conditions are not covered.

### STANDARD BENEFITS

#### Main benefit

- ▶ You can take this cover on its own, or add it to a life policy – either way, your cover is limited to \$1.5 million.
- ▶ If you buy this cover on its own (i.e. not added to a life insurance policy) then the policy ends with the payment of the benefit (except in the case of angioplasty or if a claim has been paid for carcinoma in-situ of the breast).
- ▶ If you add this cover to a life insurance policy, you can select either an accelerated benefit or a stand-alone benefit.
- ▶ If a claim is paid on an accelerated benefit, the claim amount will be deducted from the life cover of your policy. However, we offer 'buy-back' options to allow you to wholly replace the life cover lost to its original level.
- ▶ If a claim is paid on a stand-alone benefit, the payment will not reduce any life cover under the policy.

**Childs benefit**

- ▶ At no additional cost, all of your children (either by birth or legal adoption) aged between 2 and 18 years are covered for up to \$20,000 or 20% of the parent's Critical Care sum assured, whichever is less, should they be diagnosed as having one of the Critical Care conditions and the child survives for a period of 14 days. The maximum cumulative benefit is 20% of the parent's sum assured.

**Inflation-proofing**

You can choose to have your cover increase each year in line with the Consumer Price Index, regardless of health, to ensure your benefit keeps pace with inflation. We will advise you of the level of indexation each year, which you can choose to accept or decline. The maximum increase we will offer is the lesser of \$75,000 or 15% of the sum insured.

**OPTIONAL BENEFITS**

**Add other options/insurance covers**

You can also add the following to your plan (additional premiums apply)

- ▶ Buy Back Options (accelerated benefit only) – If you have chosen Critical Care as an accelerated benefit, any Critical Care claim will reduce the life assurance cover. With the 'no additional cost' buy back option, you can restore the full life cover in equal amounts over a three-year period. For a small additional cost, you can restore the full life cover after one year instead of three years. This latter option must be in force prior to the event giving rise to a claim. Under either option, your life cover or part of it must be restored at each option anniversary which is the anniversary of the date of the claim payment.
- ▶ Protected Care Option – this option guarantees that the claim criteria at the time you take out the policy will be locked in for as long as your policy is in force. This ensures that the definition of a Critical Care condition will be at least as favourable as those in your contract when you commence the plan, irrespective of any future changes to policy wordings where Critical Care definitions may be more restrictive. Conversely, if the wording becomes more favourable, you will gain the benefit of this.
- ▶ Total & Permanent Disability benefit – provides financial protection against long-term disability, with a lump-sum payment.

- ▶ Total & Permanent Disability extension on the Extended Plan only – with this option your TPD premium will reduce by 40% of the regular rate.
- ▶ Waiver of Premium – your cover will continue if you are unable to pay your premium through disability.

A separate fact sheet is available for Total & Permanent Disability benefit.

**CRITICAL CARE CONDITIONS**

**The Basic Plan**

- Blindness
- Certain types of cancer\*\*
- Coronary artery bypass surgery\*
- Diplegia
- Heart attack\*
- Hemiplegia
- Kidney failure
- Major organ transplant
- Multiple sclerosis\*
- Paraplegia
- Quadriplegia
- Stroke\*
- Tetraplegia

**The Extended Plan  
(The Basic Plan, plus...)**

- Accidentally acquired HIV infection
- Aplastic anaemia
- Alzheimer's disease/dementia
- Angioplasty\*\*
- Benign brain tumour
- Cardiomyopathy
- Chronic liver disease
- Chronic lung disease
- Coma
- Encephalitis
- Heart valve replacement
- Loss of hearing
- Loss of independent existence
- Loss of limbs and/or eyes
- Loss of speech
- Major burns
- Major head trauma
- Motor neurone disease
- Muscular dystrophy
- Parkinson's disease
- Pulmonary hypertension
- Surgery of the aorta

\* Three month waiting period from commencement applies.

# Angioplasty – maximum payment of the lesser of 10% of the sum assured or \$25,000.

† The company will pay the greater of \$100,000 or 25% of the sum assured, with a maximum of the sum assured, where carcinoma in situ of the breast results in an entire breast being removed specifically to arrest the spread of malignancy. This procedure must be the appropriate and necessary treatment.

**Important note about this Fact Sheet** - This Fact Sheet is a convenient summary of the key points of this insurance policy. It is not, and is not intended to be, a policy document. Details of definitions, benefits, terms and conditions are contained in the official policy document which is available from your financial adviser. You should read the policy document carefully to make sure you understand exactly what cover is provided under each benefit.



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