



TotalCare **Disability Income Protection**

Quick key

Eligible ages

16 to 55, or to age 60 if working in a managerial, professional, or clerical job. (Individual consideration above this age group.) If the To age 70 Benefit Payment is chosen, maximum entry age is 55.

Eligible occupations

Most. However, some high-risk occupations are uninsurable. To confirm eligibility, please contact Sovereign's Head Office.

Cover options

Level or inflation linked.

Benefit payment periods

2 years, 5 years, to age 65, or to age 70.
A monthly benefit will be payable monthly in arrears.

Further information

For further information on this or any of Sovereign's TotalCare benefits, refer to the Policy Document available from your adviser or contact Sovereign's Head Office at Sovereign House, 33-45 Hurstmere Road, Takapuna, North Shore, Private Bag Sovereign, Auckland Mail Centre 1020 or on 0800 500 108.

Disability Income Protection guards your greatest asset – your power to earn. It provides you with a monthly payment if you are unable to work due to sickness or injury. It is essential if you have a partner or a family dependent that relies on your income to maintain their current lifestyle.

Built-in features

Guaranteed renewable*

Cover is guaranteed renewable to age 65, regardless of claims, health or occupation.

Indemnity or agreed value options*

The indemnity option provides for cover of up to 75% of your gross remuneration package. However, the payment will not exceed 75% of your pre-disability income at the time of claim.

The agreed value option provides for cover of up to 55% of your gross remuneration package. This will be paid regardless of pre-disability income but will not exceed the monthly benefit for which you are insured.

Any other income replacement benefits received in connection with the disability, along with any other income you receive or are entitled to receive (other than unearned income such as investment income), will be taken into account when calculating the total disability income benefit.

If you are unemployed for more than 3 months prior to becoming totally disabled, the maximum benefit Sovereign will pay is \$1,000 per month.

Choice of benefit terms*

The benefit can be paid for 2 years, 5 years, to age 65, or to age 70.

Waiting periods*

The period you select where no Disability Income Protection Benefit is payable.

Disability Income Protection offers a choice of six waiting periods: 4, 8, 13, 26, 52 and 104 weeks.

Waiver of waiting period*

Should you suffer a recurrence of the same disability within six months, we will waive the waiting period.

Rehabilitation Benefit*

Provides for a lump-sum of up to six times the monthly benefit to pay for approved specialised equipment or home alterations.

Partial Disability Benefit*

This benefit provides for additional income if you:

- Are unable, in Sovereign's opinion, to perform all of the key tasks of your occupation.
- Are solely, because of the continuation of disability, unable to earn at least 75% of pre-disability income.
- Have been totally disabled for a period of at least two weeks and are still partially disabled at the end of the waiting period.

This benefit applies to all occupation classes other than 5.

Bed Confinement Benefit*

If you are confined to bed, at home, or in a hospital under the daily supervision of a Registered Medical Practitioner, you will be eligible for a benefit for each complete 24 hour period after the first 72 hours of bed confinement.

Vocational Retraining Benefit*

Provides for a lump-sum of up to 12 times the monthly benefit while you are on an approved course of retraining to get back to work in an occupation which requires new skills. This benefit is restricted to a maximum of six times the monthly benefit if a two year or five year benefit payment period is selected.

Special allowances*

Special benefit allowances of up to \$2,500 per month are available to students and house persons who do not earn a regular income but still require cover. Such persons will be classified as occupation class 5 for the purposes of the disability benefit.

Special Occupational Benefits*

Cover of up to \$2,500 per month may be applied for by law, medical or accountancy graduates, irrespective of income.

There is also a farmers' benefit of either 30% of gross turnover or \$3,000 per month, whichever is less.

Definitions of disability

Occupation classes other than 5

In Sovereign's opinion, after considering the advice of a Registered Medical Practitioner and other relevant information, the life assured for the benefit is so seriously incapacitated by illness or injury that they are unable to follow the occupation or carry on the business they were involved in before the disablement date for more than ten hours per week, and are not in fact working, or engaged in any other business.

Occupation class 5

In Sovereign's opinion, after considering the advice of a Registered Medical Practitioner and other relevant information, the life assured for the benefit is so seriously incapacitated by illness or injury that they are continuously confined under full-time care to the life assured's home or a medical institution.

Additional benefit

Premier cover option*

Available as an optional addition to Disability Income Protection and provides the following benefits:

- Extra Cash Benefit
- Permanent Disablement Benefit
- Home Care Benefit

This cover may be written in conjunction with the full range of Sovereign's other TotalCare benefits. However, with Disability Income Protection, waiver of premium must always be present.

Waiver of premium*

The premium is automatically waived while on claim.

To age 70 Benefit Payment Period*

This benefit is optional and extends the benefit payment period from age 65 to age 70. This only applies for those in professional or administrative occupations, (classes 1 and 2).

Exclusions

Sovereign will not pay any of the benefits listed where any of the following (and in each case either directly or indirectly) causes or contributes to the disability:

- The life assured deliberately injuring himself or herself or attempting to do so.
- The life assured participating in any criminal act.
- Pregnancy or childbirth of the life assured unless the disability lasts for more than 90 days after the end of pregnancy, in which case the waiting period will start from the 91st day.
- The life assured does not comply with the treatment prescribed by the attending treatment providers.
- The life assured deliberately taking or using non-prescribed drugs, other than for proper therapeutic or medical purpose and in accordance with the manufacturer's directions for use, or the deliberate misuse by the life assured of prescribed drugs.
- If the life assured is imprisoned for any reason, no monthly benefit will be payable during the term of imprisonment.

** Please note that special conditions apply, please refer to the Policy Document.*

All applications are subject to individual consideration. Special conditions, exclusions and premium loading may apply to individual applications.

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