

# AIA Protecting you and your family



## Income Protection

AIA offers two different personal income protection benefits to suit your circumstances.

### Income Protection Benefit

An inflation adjustable income protection benefit that in the event of being unable to work in your own occupation for more than 10 hours per week, due to sickness or accident, provides a monthly replacement income.

There are two types of contracts available:

**Agreed Value and Indemnity Value.** Both of these contracts insure up to 75% of the life assured's pre-tax income (less expenses). The main difference between the two is with Agreed Value the benefit you receive at claim time has been agreed at the outset. With Indemnity Value, AIA will pay up to 75% of the best consecutive 12 months income over the 3 years prior to disability, or the amount specified in the policy schedule less offsets, whichever is the lesser.

<b>Issue Age*</b>	16 - 59 years (Occupation Classes 1 & 2) 16 - 54 years (Occupation Classes 3, 4 or 5)
<b>Waiting Periods</b>	4, 8, 13, 26, 52 or 104 weeks
<b>Choice of Claim Periods</b>	2 years, 5 years, to age 65 or Extended Coverage <sup>1</sup>
<b>Cover</b>	Annually renewable to age 65
<b>Premium Options</b>	1 year, 5 year, level (not guaranteed)
<b>Standard Features</b>	Bed confinement benefit, occupational retraining benefit, rehabilitation benefit, total permanent disability benefit
<b>Optional Benefits</b>	Rural income protection benefit, booster benefit

### Vital Income Protection (VIP)

An inflation adjustable indemnity income protection benefit that in the event of disability, caused by one of the stated critical illnesses, provides a monthly replacement income benefit. In the event of critical illness<sup>2</sup> we will pay an amount up to 75% of the life assured's gross pre-disability income, or the amount specified in the policy schedule less offsets, whichever is the lesser.

<b>Issue Age*</b>	20 - 59 years (not occupationally rated)
<b>Waiting Periods</b>	4, 8, 13, 26, 52 or 104 weeks
<b>Choice of Claim Periods</b>	2 years, 5 years, to age 65
<b>Cover</b>	Annually renewable to age 65
<b>Standard Features</b>	Booster benefit, bed confinement benefit, occupational retraining benefit, rehabilitation benefit
<b>Premium Options</b>	1 year, 5 year, level (not guaranteed)

\* Individual consideration will be given to ages outside this range.

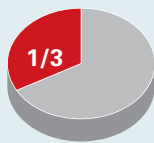
<sup>1</sup> Extended Coverage is based on an ADL definition at age 65.

<sup>2</sup> See policy document for a list of the critical illnesses covered.



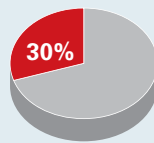
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## Key Points to Consider

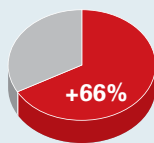


**Optional booster\* benefit of up to 1/3 of the total disability benefit can be added to in the income related disability benefits.**

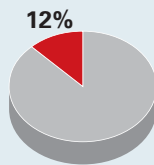
*\* Paid for up to 3 months*



**Approximately 30% of New Zealanders currently aged 40 will suffer from a disability some time before they are aged 65.<sup>3</sup>**



**Over two thirds of disabilities are caused by illness and accordingly no ACC benefit is payable.<sup>3</sup>**



**12% of New Zealanders have moderate or severe disabilities.<sup>4</sup>**



**Being disabled creates additional living costs as well as probable loss of income.**



**How would you, your family or partner, achieve your financial saving goals and dreams, without continuation of income?**



**Cancer was the leading cause of death in 2000, accounting for 27% of female deaths and 30% of male deaths.<sup>5</sup>**



**In 2000, cancer accounted for 29% of all deaths and heart disease 22%.<sup>6</sup>**

<sup>3</sup> Source: Davis Financial and Actuarial (2005)

<sup>4</sup> Source: Statistics New Zealand (2002), Disability Counts (2001)

<sup>5</sup> Source: Statistics New Zealand - Focusing on Women (2005)

<sup>6</sup> Source: Statistics New Zealand (2004)

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